CONTRACT

KNOW ALL MEN BY THESE PRESENT:

This contract made and executed by and between **LOCAL GOVERNMENT UNIT OF MUNICIPALITY OF HERMOSA** represented by **HON. ANTONIO JOSEPH R. INTON** in his capacity as **MUNICIPAL MAYOR** herein after called the **FIRST PARTY** and **LAT ARTWORKS INCORPORATED** represented by **BENEDICTO L. LAT** hereinafter called the **SECOND PARTY**, both of legal age, Filipino and residents of **Hermosa, Bataan and Malabon City**, respectively, witnesseth.

That the **SECOND PARTY** agreed to deliver **Medals for Graduation (Elementary/Secondary)** in the amount of **Four Hundred Ninety Four Thousand Five Hundred One Pesos and 00/100 (P 494,501.00)** to be paid by the **FIRST PARTY** upon completion of the said deliveries approved by the authorities concerned as to qualify of supplies used and workmanship of the said goods delivered.

That the **SECOND PARTY** will complete the delivery within Fifteen (15) days from receipt of the Notice unless otherwise, the delivery delayed due to fortuitous events in which case the number of days will be extended within reasonable time:

That failure of the **SECOND PARTY** to deliver the said goods within the time stipulated herein he shall pay liquidated damages for each day of delay at the rate of 1/10 of 1% of the total bid price which amount will be deducted from any sum due him.

In witness whereof, the parties have hereunto set their hands this 13 MAY 2024 day of _____, 2024 at HERMOSA, BATAAN.

MUNICIPALITY OF HERMOSA
(First Party)

By:

HON. ANTONIO JOSEPH R. INTON

LAT ARTWORKS INCORPORATED
(Second Party)

By:

BENEDICTO L. LAT

SIGNED IN THE PRESENCE OF:

_____ _____

Republic of the Philippines)
Province of Bataan) S.S.
City/Municipality of 13 MAY 2024

BEFORE ME, this ____ day of _____, 2024 at MALABON CITY came and appeared **HON. ANTONIO JOSEPH R. INTON** with **UMID CRN 003-3103-6449-1** and **BENEDICTO L. LAT** with _____ both known to me to be the same persons who executed the foregoing instrument and they acknowledge that the same is their free act and deed.

WITNESS MY HAND AND SEAL THE DAY, YEAR AND PLACE ABOVE.

CESAR P. SANTOS
Notary Public for Malabon City
Until December 31, 2024
PTR No. 01611302 / TIN No. 912-789-106
IBP No. 1058889-CALMANA Chapter
Attorney's Roll No. 32791
MCLE Compliance VI-0029202
NOTARY PUBLIC

Doc. No. 306
Page No. 63
Book No. 13
Series of 2024